

IN WITNESS WHEREOF, the parties to these presents have hereunto set their hands and seals this 4th day of June, 1965.

SIGNED, SEALED & DELIVERED IN THE PRESENCE OF

Henry J. Dulosa
Edward H. Schube

JAMES TALCOTT, INC.

By: [Signature]
[Signature]
President
Vice President

SIGNED, SEALED & DELIVERED IN THE PRESENCE OF

William M. Nagood, III
Mark G. Lewis

NALLEY COMMERCIAL PROPERTIES, INC.

By: A. B. Nalley, Jr.
George B. Nalley, Jr. (Sec.)

LOVE, THORNTON, ARNOLD & THOMASON

STATE OF SOUTH CAROLINA)
: PROBATE
COUNTY OF GREENVILLE)

Personally appeared the undersigned witness and made oath that (s)he saw the within named Nalley Commercial Properties, Inc. by its duly authorized officer sign, seal and as its act and deed deliver the within written Subordination Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 2 Mark G. Lewis
day of June, 1965.

William M. Nagood, III
Notary Public for S. C.

STATE OF New York)
: PROBATE
COUNTY OF New York)

Personally appeared the undersigned witness and made oath that (s)he saw the within named James Talcott, Inc., by its duly authorized officers sign, seal and as its act and deed deliver the within written Subordination Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 4th Henry J. Dulosa
day of June, 1965.

Edward H. Schube
Notary Public for N. Y.

EDWARD H. SCHUBE
NOTARY PUBLIC, STATE OF NEW YORK
No. 41-1750225
Qualified in Queens County
Commission Expires March 30, 1967

Subordination Agreement Recorded
June 9, 1965 at 2:40 P. M.
#34448